

FRESNO COUNTY SUPERINTENDENT OF SCHOOLS
FRESNO COUNTY BOARD OF EDUCATION

**Business and Non-instructional Operations
LENDING TO LOCAL SCHOOL DISTRICTS**

The County Superintendent is authorized, with County Board approval, to transfer funds from the County School Service Fund to school districts under the supervision of the County Superintendent, in such amounts and at such times as the County Superintendent deems necessary, when any such school district does not have sufficient money to its credit to meet current operating expenses. Funds transferred to local school districts must be repaid prior to June 30 of the current fiscal year from funds subsequently received by the school district. (Ed. C. 42621, 85221)

There shall be an interest charge to the district. This will be the average rate earned by the county treasurer for the quarter(s) during which the loan remains outstanding and will be computed using the 360 day year method.

Adopted: 03/19/1998

Amended: 05/18/2023

Legal References

Education Code

42621 Temporary transfers to school districts from county school service fund

42622 Conditional apportionment to school districts from county school service fund

85221 Temporary transfers to community college districts from county school service fund

85222 Conditional apportionment to community college districts from county school service fund